



KP Green Engineering Limited

(Formerly known as K P Buildcon Pvt. Ltd.)

A COMPANY TO SOLVE THE DIFFICULTIES



KPGE/SDV/APR/2024/07

Date: April 19, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 544150

Sub.: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Half Year ended March 31, 2024

Dear Sir/Madam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we are enclosing herewith statement of deviation(s) or variation(s) in utilization of funds raised through Public Issue for the half year ended March 31, 2024 in the format prescribed annexed to this letter.

We confirm that, for the half year ended March 31, 2024, there has not been any deviation(s) or variation(s) in the utilization of net proceeds of Public Issue as mentioned in the objects stated in the Prospectus dated March 19, 2024 and the same has been reviewed by Audit Committee at their meeting held on Friday, April 19, 2024.

The said information is also being made available on the website of the Company at www.kpgreenengineering.com

Thanking you,

Yours faithfully,

**For KP Green Engineering Limited
(Formerly known as K P Buildcon Private Limited)**

**Saurabh Sharma
Company Secretary & Compliance Officer**

Encl.: a/a



Registered Office :

'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India
Telephone No : 0261-2244757 | **Fax No. :** 0261-2234757 | **E-mail :** info@kpgroup.co

Factory Office :

146-147, Ekalbara Road, Dabhasa, Ta - Padra, Dist. - Vadodara - 391440, Gujarat, India.
Telephone No : 0266-2244112 | **E-mail :** sales.brd@kpgroup.co

CIN : U40100GJ2001PLC039763 | **Website :** www.kpgreenengineering.com



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Annexure A

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

Sr. No.	Particulars	Details
1	Name of listed entity	KP Green Engineering Limited (Formerly known as K P Buildcon Private Limited)
2	Mode of Fund Raising	Public Issue (Initial Public Offer)
3	Date of Raising Funds	March 22, 2024
4	Amount Raised (in lakhs)	₹18,950.40 lakhs
5	Report filed for half year ended	March 31, 2024
6	Monitoring Agency	Applicable
7	Monitoring Agency Name, if applicable	ICRA Limited
8	Is there a Deviation / Variation in use of funds raised	No
9	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
10	If Yes, Date of shareholder Approval	Not Applicable
11	Explanation for the Deviation / Variation	Not Applicable
12	Comments of the Audit Committee after review	No comments
13	Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in lakhs)	Modified allocation, if any	Funds Utilised (₹ in lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Part Finance the capital expenditure towards setting up of a new manufacturing unit to expand its current production capabilities as well as expanding our current product portfolio.	Not Applicable	15,614.47	Not Applicable	1484.92	Nil	Not Applicable
General Corporate Purposes	Not Applicable	1,815.08	Not Applicable	1815.08	Nil	Not Applicable



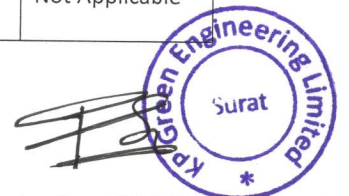
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Original Object	Modified Object, if any	Original Allocation (₹ in lakhs)	Modified allocation, if any	Funds Utilised (₹ in lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Public Issue Related Expenses	Not Applicable	1,520.85	Not Applicable	0.00	Nil	Not Applicable

Deviation or variation could mean:

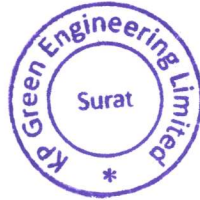
- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanking you,

Yours faithfully,

For KP Green Engineering Limited
(Formerly known as K P Buildcon Private Limited)

Pravinkumar Singh
Chief Financial Officer



Place: Surat

Date: April 19, 2024



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